

Economics



AQA
A-Level

Overview

Economics is perhaps one of the most relevant subjects currently offered at A-Level. It aims to help students understand how economies and markets work and to understand how Economics can help us to understand the contextual issues we face today.

Aims

- ▶ To develop an understanding of economic concepts and theories and appreciate their value and limitations in explaining current economic issues.
- ▶ To evaluate the strengths and weaknesses of the UK economy and the role of the government within it.

Grade Requirement

Students are expected to have at least 5 A*-C grades at GCSE, including at least a 'B' grade in GCSE Mathematics (or equivalent) and a 'B' grade in English Language or Literature.

Complementary Subjects

Popular and useful combinations are with: Physics, IT, Geography, Business Studies and, of course, Mathematics and Further Maths.

AS-Level

Markets and Market Failure

The National Economy

A2-Level

Business Economics and the Distribution of Income

National and International Economies



Economics helps us to understand and try to find answers to questions such as:

- ▶ Why are Premiership footballers paid so much more than doctors, nurses and teachers?
- ▶ Why can I get more dollars for my pounds now than I could 5 years ago?
- ▶ Will the Conservative/ Liberal Democrat coalition government succeed in reducing Britain's massive deficit and how will they achieve it?

Economics is really about issues that confront us all. As such, students are expected to keep abreast of contemporary issues through regular wider reading and engagement with financial literature.

Economics aims to develop an understanding of economic concepts and theories and help students to appreciate their value and limitations in explaining current economic issues. Applicants will also be expected to apply economic concepts and theories in a range of contexts, appreciating their strengths and weaknesses in explaining current issues that confront the world we live in. A-Level Economics focuses on the performance of the UK economy and other major economies and will teach students to analyse, explain and evaluate the strengths and weaknesses of the UK economy and the role of the government within it.

Economics is highly respected as an A-level by universities for all sorts of courses. They know that if people have done well in Economics they will be equipped with a great deal of knowledge and have learned some very useful skills that will make them suitable for a wide range of courses such as Finance, Investment Banking, Politics, Mathematics, Law, Accountancy, Management, Business and, of course, Economics itself.



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